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# 3rd Year Track DDEFi Data, Decisions in Economics and Finance (Données, Décisions Economiques et Financières in French)

This page is also available in the following languages

• French: mostly dedicated to Centrale Méditerranée degree-seeking students but some parts might also be useful to international exchange students.



## **Graduate Program outlines**

The graduate program is designed to offer a wide range of courses into several fields: Mathematical Finance, Insurance or Quantitative Management and Data Science related to the previours fields.

Technology and economy are more and more complex. Mathematics and their applications are at the heart of the decision tools needed in this world: they help to model, evaluate and control risks associated to industrial processes, economical phenomena or financial products. The knowledge of mathematical tools associated to a deep understanding of these phenomena is largely appreciated in many areas.

Depending on the student's status, the student can also attend a Master program in parallel with the track DDEFi:

- Master Aix-Marseille School of Economics (AMSE), track Finance Quantitative et Assurance (information contact at Centrale Marseille: Renaud Bourlès): only 2nd year course units.
- Master in Applied Mathematics and Statistics, track Data Science (information contact at Centrale Marseille: Christophe Pouet): only 2nd year course units.

#### Goals

Prepare students to become highly skilled engineers able to recognize and model complex problems in order to develop adequate strategical decisions.

The main topics are finance, insurance, probability, statistics, scientific computing, optimization, mathematical modelling for risks in economy and finance, actuarial science, marketing, quantitative management.

# Important information for exchange students

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**EXCHANGE STUDENTS:** This section contains **VERY IMPORTANT** information to help you prepare your mobility.

#### **Number of accepted students**

The 3rd Year scientific tracks such as DDEFi have a limited number of accepted students. Priority is given to Centrale Méditerranée engineering degree students and Aix-Marseille University students. Nevertheless, the track DDEFi has always been able to accept exchange students (usually 3 or 4) and we will be very pleased to have you as an exchange student for one or two semesters depending on the requirements at your home university.

#### **Academic calendar**

A new organization has been in place since academic year 2022-2023. Please carefully check the latest information here and inquire of your local coordinator if it fits your mobility window.

All course units offered in the track DDEFi are offered from early September to end of March/early April. Each course unit belong to one of the following semesters.

- Semester 9 (Fall-Winter): **Fall-Winter semester extends from early September to end of January/early February**. 16 ECTS can be validated with course units offered in the track DDEFi.
- Semester 10 (Spring): **Spring semester for taught courses extends from end of January/early February to end of March/early April**. After early April, this is the internship period (work or research placement) which can be as long as 6 months. 13 ECTS can be validated with course units offered in the track DDEFi.

Although each course unit belongs to a specific semester, some course units in Semester 9 (Fall-Winter) end only in March. Alternatively, some course units in Semester 10 (Spring) can start earlier than end of January, e.g. the course unit Actuarial Science belongs to Semester 10 (Spriing) but starts in September and ends in March. Therefore it is very important for you to know your exact mobility window available at your home institution and to contact Centrale Méditerranée International Mobility Office or Prof. Christophe Pouet (christophe.pouet[A-T]centrale-med.fr with [A-T] replaced by @) for the track DDEFi if you need some advice.

If you can stay at Centrale Méditerranée from early September to early April, you will be able to validate 29 ECTS credits (including a 5 ECTS team project) with course units offered in the track DDEFi. Do not hesitate to contact Centrale Méditerranée International Mobility Office or Prof. Christophe Pouet to discuss your learning agreement in regard to the requirements of your home institution.

You can validate more ECTS credits if your home institution accepts to recognize other course units offered during Semester 9 and Semester 10 such as language courses, management courses, courses offered in one of the professional tracks.

#### Language of instruction

If you intend to come for one year at Centrale Méditerranée, please note that depending on the

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number of credits taken, your proficiency in French must be at least at intermediate level (level B1 or higher recommended).

Please note that the instruction language is English for several course units in the track DDEFi.

#### Number of credits for a full exchange year

If you intend to come for one year, the Spring semester will certainly include a research or work placement (equivalent to a Master Thesis, 15 ECTS). Course units only worth 13 ECTS are offered at the beginning of the Spring semester to students who attend 3A DDEFi course units.

#### Please check the information below about credits.

#### **Availability of courses**

- Courses may be cancelled with very short notice (e.g. if not enough students sign up for the course), although that should happen very seldom in the 3rd year track DDEFi.
- Courses may be overbooked (too many students sign up) preventing you from taking the course. Priority is given to degree-seeking students.

### Structure of the program

The track DDEFi allows a student to validate 24 ECTS for courses and 5 ECTS for a team project. The number of ECTS credits thanks to DDEFi course units depends on your mobility period. In fact, the track DDEFi allows to validate

- S9 (Fall-Winter): 16 ECTS credits thanks to taught course units,
- S10 (Spring): 13 ECTS credits thanks to taught course units and the 5 ECTS team project which starts mid-September.

Please read CAREFULLY what is written below the table and do not hesitate to contact Centrale Marseille International Mobility Office or Prof. Christophe Pouet (cpouet[AT]centrale-marseille.fr with [AT] replaced by (a) for the track DDEFi if you need some advice.

#### **Academic Team**

Instructors are from Centrale Marseille, from other HEIs (such as Aix-Marseile Université or Kedge BS) or highly skilled practitionners from renowned companies. Full list of instructors available in French here

#### List of course units

Warning! This is the new programme for academic year 2022-2023. There are minor differences in course contents but the main difference with previours academic years is

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that taught course units are now worth 8 ECTS credits instead of 3 ECTS credits. This should ease the construction of your learning agreement.

The DDEFi track offers 24 ECTS credits for the taught courses and 5 ECTS credits for the DDEFi project (team project with a private company).

The structure of the program DDEFi is the following

Team Project (f	rom mid-Se <sub>l</sub>	otemb	er to	mic	d-Apr	il)					
<b>English Name</b> F	rench name	Code	ECTS	Ser	neste	er	Conta	ct hours	Co	ordinator	
DDEFi project Pr	rojet DDEFi		5	S10	) (Spri	ng)	100h		R.	Bourlès	
Period 1 (from I	mid-Septem	ber to	mid-	Nov	embe	er):	Comn	non core			
English Name	French na	French name		le S	Semester		ECTS		Contact hours		Coordinator
Models and Modèles et décisions					8		S9 (Fa	59 (Fall-Winter)		0h	R. Bourlès
Period 2 (from i chosen)	mid-Novemb	er to	mid-F	ebr	ruary	): M	lajor (:	l course	ur	nit to be	
English Name	ne French name		Co	de	ECTS	S	NAMACTAR I		Contact hours		Coordinator
Finance	Finance	Finance			8		9 (Fall-	Fall-Winter) 1		Oh	R. Bourlès
Data and decisions	Données et décisions				8	S	9 (Fall-Winter)		100h		R. Bourlès
Period 3 (from (1 course unit to			id-A	oril)	: Spe	cia	lised c	ourse u	nit		
English Name	French na	French name		Coc	de E	CT:	5 Ser	Semester		Contact hours	Coordinator
Mathematical finance	Mathémat financière:				8		S10	S10 (Spring)		100h	
Corporate finance	Finance d	Finance d'entreprise			8		S10	S10 (Spring)		100h	
Actuarial science	Actuariat	Actuariat			8		S10	S10 (Spring)		100h	
Data analysis	Analyse et	Analyse et données			8		S10	S10 (Spring)		100h	

If you attend the course unit Finance during Period 2, then you must choose between the course units Mathematical finance or Corporate finance. If you attend the course unit Data and decisions during Period 2, then you must choose between the course units Actuarial science or Data analysis.

If as an exchange student, you need more ECTS credits for your exchange semester than you can take in the track DDEFi, then you have to choose course units in the following offer (beware that most courses are in French)

- 3rd Year Common Core in Management: 3 ECTS during S9 (Fall-Winter), 1 ECTS during S10 (Spring)
- International cultures and foreign languages: 2 ECTS during S9 (Fall-Winter), 1 ECTS during S10 (Spring)

For example you can attend a course called French as a Foreign Language (the introduction week for international students has also an intensive French language course that can give ECTS credits, check with the International Mobility Office).

• Professional track: 9 ECTS during S9 (Fall-Winter)

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The professional tracks that best suit the track DDEFi are Audit & Counselling (AUC), Entrepreneurship (ENT), Research & Development (R&D), Organisational Management (MO) et Production-Logistics (PRL).

**Alternative solution:** you can also attend courses in a Master programme or see if some joint courses between DDEFi track and Master programmes can be recognized as Master courses in your transcript of academic records.

Please contact the DDEFi track deputy coordinator Prof. Christophe Pouet (cpouet[AT]centrale-marseille.fr with [AT] replaced by @) for more information.

## Career prospects and postgraduate studies

DDEFi students are usually hired as interns or employees in the following areas:

- Bank, Finance: BP2S, BNP Paribas, Amundi,...
- Insurance, Actuarial Science: Axa, Crédit Agricole Assurances,...
- Audit, Counselling, Services: Mazars, E&Y, Solucom,...
- Information Technology, Electronics, Telecommunication: Orange, CGI,...
- Luxury Industry: Chanel, Guerlain, L'Oréal,...
- Transportation: Renault,...

For a more complete list of companies, please check the webpage (in French) about DDEFi internship.

After their graduation at Ecole centrale de Marseille, some students have attended one of the following graduate/postgraduate programmes:

- Mastères spécialisés HEC, ESSEC, ESCP, EM Lyon
- Mastères spécialisés ENSAE (Actuariat, Finance de marché, Data Science)
- Mastère spécialisé IFP School
- Mastère spécialisé Mines de Paris
- Master Mathématiques et applications Université Paris Dauphine (Paris Sciences et Lettres) :
   MASEF, ISF, Actuariat
- Master MFD Ecole Nationale des Ponts et Chaussées et Université Gustave Eiffel
- Mastère spécialisé Ecole Nationale des Ponts et Chaussées M.S. Infrastructure Project Finance
- Master M2MO Université Paris Diderot
- Master London School of Economics
- MBA Collège des Ingénieurs

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